

ELLIMAN

REPORT

Q2 2019
JUPITER/PALM BEACH
GARDENS SALES

Highlights of the Quarterly Survey of Jupiter/
Palm Beach Gardens Residential Sales

“ Sales and price trends for single families pressed higher as condo trends were mixed. ”

Jupiter Market Matrix (Single Family)	Q2-2019	%Δ (QTR)	Q1-2019	%Δ (YR)	Q2-2018
Average Sales Price	\$847,827	3.7%	\$817,951	19.4%	\$710,144
Average Price Per Sq Ft	\$331	2.5%	\$323	18.2%	\$280
Median Sales Price	\$535,000	0.9%	\$530,000	3.9%	\$515,000
Number of Sales (Closed)	398	63.1%	244	11.8%	356
Days on Market (From Last List Date)	68	-4.2%	71	13.3%	60
Jupiter Market Matrix (Condo)	Q2-2019	%Δ (QTR)	Q1-2019	%Δ (YR)	Q2-2018
Average Sales Price	\$352,373	-5.1%	\$371,229	-7.3%	\$380,210
Average Price Per Sq Ft	\$234	-6.4%	\$250	-4.9%	\$246
Median Sales Price	\$300,000	-1.6%	\$305,000	-4.8%	\$315,000
Number of Sales (Closed)	274	20.7%	227	8.7%	252
Days on Market (From Last List Date)	72	10.8%	65	10.8%	65

All single-family price trend indicators increased year over year. Condo sales rose year over year for the fourth straight quarter.

Palm Beach Gardens Market Matrix (Single Family)	Q2-2019	%Δ (QTR)	Q1-2019	%Δ (YR)	Q2-2018
Average Sales Price	\$698,187	-5.3%	\$737,602	4.9%	\$665,273
Average Price Per Sq Ft	\$260	-4.4%	\$272	3.2%	\$252
Median Sales Price	\$515,000	3.1%	\$499,500	4.6%	\$492,500
Number of Sales (Closed)	324	44.6%	224	6.9%	303
Days on Market (From Last List Date)	86	-3.4%	89	11.7%	77
Palm Beach Gardens Market Matrix (Condo)	Q2-2019	%Δ (QTR)	Q1-2019	%Δ (YR)	Q2-2018
Average Sales Price	\$273,108	5.2%	\$259,568	2.1%	\$267,444
Average Price Per Sq Ft	\$186	6.9%	\$174	4.5%	\$178
Median Sales Price	\$243,000	3.4%	\$235,000	0.4%	\$242,000
Number of Sales (Closed)	193	17.7%	164	-19.6%	240
Days on Market (From Last List Date)	58	-18.3%	71	11.5%	52

Single-family price trend indicators rose year over year for the third straight quarter. Condo price trend indicators edged higher as sales declined.